

# **Financial Services**

# **Steady Growth Continues**

The Financial Services industry continues to grow in Northeast Florida. This area is a hub for finance and insurance establishments and is known for excellence in financial services support, investment banking and mortgage sales. Growth is demonstrated in commercial banking, insurance agencies and brokerages, and direct health and medical insurance carriers, according to JOBSEQ 2023.

There are many ways to plug into the industry based on your skills and areas of interest. Commercial banking, securities brokerage, data process hosting, financial service support/back office, fintech/financial security software are all subsets of this industry.

Top occupation groups within the industry include Office and Administrative Support, Business and Financial Operations, Sales, Management IT.

Significant investments continued to be made in this already well-established but constantly evolving industry here in Northeast Florida.

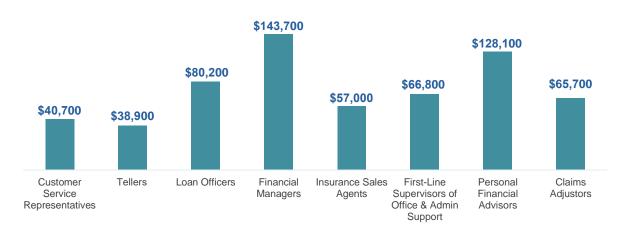
The occupations shown on the chart below represent a cross-section of entry-, mid- and executive-level positions within the industry.

FAST FACTS	63,496 EMPLOYED IN THE SECTOR IN THE REGION
3 Fortune 500 companies with headquarters in our region	\$99,538 AVERAGE WAGE PER WORKER

# **TOP INDUSTRY EMPLOYERS (2023)**

Company	Number of Employees
Bank of America	8,000
Citi	5,700
JP Morgan Chase	3,900
Deutsche Bank	2,200
TIAA Bank	1,400

### **AVERAGE WAGES**



# Financial Services Pathway

# **TALENT PIPELINE**

VyStar Academy of since 2006.

Regional colleges & universities offering degree or certificate programs with Financial Services (or related) concentrations

- Edward Waters College
- Florida State College at Jacksonville Jacksonville University
- Keiser University
- St. Johns River State College
- University of North Florida

## **Graduate Level**

- Master of Accountancy (MAcc)
- Business Administration, MBA
- Management (MS)
- Business Analytics, MS
- Business Analytics, Graduate Certificate

### **ADVANCED** DEGREE

- Financial Managers\* (Avg. Annual Wage: \$143,700)
- **Accountants/Auditors** (\$77,000)
- **Management Analysts** (\$90.300)
  - Accept Bachelor's Degree w/ Maser's preference

### **Bachelor Level**

- Finance, Bachelor of Business Administration (BBA)
- Financial Planning, BBA
- Business Analytics, Bachelor of Science (BS)
- Organizational Management, BS
- Financial Services, BS
- Business Administration, BS
- Accounting, BS or BBA
- Business Management, BBA

### 4-YFAR **DEGREE**

- **Service Sales Agents (Stock Brokers**)
  - (Avg. Annual Wage: \$77,128)
- Loan Officers (\$80,200)
- **Personal Financial Advisors** (\$128,100)
- Claims Adjusters, Examiners & Investigators (\$65,700)

### **Associate Level**

- Business Administration
- Accounting Technology



2-YEAR **DEGREE** 

- **Customer Service Representatives** (Avg. Annual Wage: \$40,700)
- **Insurance Claims & Policy** Processing Clerks (\$45,300)
- **Loan Interviewers & Clerks** (\$52,200)
- **Brokerage Clerks** (\$55,800)

### **Certificate Level**

- Business Administration
- Business Specialist
  - Insurance Adjuster
- Risk Management & Insurance

1-YEAR (OR LESS) CERTIFICATE

**HIGH SCHOOL DIPLOMA** 

- **Customer Service** Representatives (Avg. Annual Wage: \$40,700)
- **Insurance Sales Agents** (\$57,000)
- Tellers (\$38,900)

# **Entry Point**

High school students enrolled in related CTE academies such as VyStar Academy of Business and Finance or related curriculum



DATA PROVIDED BY JOBSEQ 2023, ONET.ORG, BLS.GOV AND SALARY.COM This represents a sampling of programs currently being offered. Curriculum is subject to change.

# Academic Career Planning Awareness & Support, Workforce Advising, Faculty Mentoring On-the-job Training Hours, Internships, Related Work Experience

# Select Regional Employers Financial Services













121 Financial Credit Union\*

Doutecho Bank

**ERC** 

Deutsche Bank\*

Aetna Allstate

Ally Financial Ernst & Young

Ameris Bank\* Federal Reserve Bank

BBVA Branch\*

Bank of America\* Fidelity Investments\*

Black Knight\* Fidelity National Financial,

Inc.\*

Capital Bank First Florida Credit Union\*

Citizens Property Insurance

CIT Group, Inc.\*

Community First Credit Union\* Fortega Financial

Harden\*

**IBERIABANK** 

Macquarie\*

PNC Financial Services\*

Prudential Financial

Regions\*

SS&C Advent

Synovus Bank of

Jacksonville\*

TD Bank\*

The Main Street America

Group\*

TIAA Bank\*

Truist Financial\*

U.S Auto Credit Corporation

U.S. Bank

Voya Financial

VyStar Credit Union\*

Wells Fargo\*

\*JAXUSA Partnership

Investor

# FIS Innovates Globally, HQ in JAX

• FIS, a Fortune 500 company, is one of the world's leading fintech companies.

FIS\*

Fifth Third Bank\*

- FIS acquired Worldpay, an E-Commerce leader in 2019.
- FIS has over 220,000 global clients, providing advance integrated banking, growth in commercial banking and asset finance, running banking operations, managing wealth management and retirements and more.
- FIS is a global leader in Fintech, providing cloud-based software for multiple brands like Amazon and Ulta Beauty.

Source: fisglobal.com



### JAXUSA TALENT DEVELOPMENT

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Earn Up is powered by JAXUSA Partnership, the private, nonprofit division of JAX Chamber that is Jacksonville's regional economic development initiative overseeing the efforts of the seven counties of Northeast Florida. Earn Up also works closely with CareerSource Northeast Florida to ensure that employers have the best assistance for any pertinent workforce needs.





